



## Key investor information

*This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.*

### Satellite Event-Driven UCITS Fund - Event Driven, a compartment of Satellite Event-Driven UCITS Fund

Class: S, (Accumulation) LU2023192110

This SICAV is managed by CIAM

## Objectives and investment policy

Satellite Event-Driven UCITS Fund deploys CIAM's "Event-Driven" investment process specialized in Special Situations and Merger-Arbitrage equity strategies.

Satellite Event-Driven UCITS Fund invests exclusively in Special Situations and Merger Arbitrage strategies into the shares of companies listed on the main Western European and US equity markets, through a rigorous investment process based on extensive research and in-depth financial analysis.

Capital preservation, through a strict risk management and a dynamic hedging policy to preserve from market shocks, combined with alpha generation with a low correlation to equity markets, are the investment team's key priorities.

The Fund will not exercise significant influence over the management of the companies into which it invests.

Investors can buy or sell shares of the Fund on a daily basis before 2 p.m., Luxembourg Time (full bank business day).

## Risk and reward profile

With lower risk, With higher risk,

potentially lower rewards potentially higher rewards



This indicator represents the annual historical volatility of the Fund over a 5-year period.

Due to a lack of sufficient historical data, the risk indicator incorporates simulated data from a benchmark portfolio. Risk Category 3 reflects limited potential gains and/or losses for the portfolio. This is due to investments in equities and their derivatives on the European and North-American markets.

Historical data such as that used to calculate the synthetic indicator cannot be considered as a reliable indication of the Fund's future risk profile.

The risk category associated with the Fund is not guaranteed and may change over time.

The lowest risk category does not mean "risk free".

Your initial investment is not guaranteed.

Significant risk(s) for the Fund not taken into account in this indicator include the following:

**Liquidity risk:** Liquidity risk exists when particular investments are difficult to purchase or sell. This can reduce the Fund's returns because the Fund may be unable to transact at advantageous times or prices.

**Risk linked to the use of derivative instruments:** The Fund uses derivative instruments, which means financial instruments whose value depends on those of an underlying asset. Therefore, fluctuations in the price of an underlying asset, even if minor, could lead to significant variations in the price of the corresponding derivative instrument. With the use of over-the-counter derivatives, there is a risk that the counterparty to the transactions will wholly or partially fail to honour its contractual obligations. This may result in a financial loss to the Fund.

**Derivative for hedging purpose:** The use of derivatives for hedging in a rising market may restrict potential gains.

**Short Selling:** Short selling involves selling assets which are not held during the negotiation and return it to term. If the value of the asset increases after the short sale, the seller is exposed to unlimited risk of loss, while a buyer cannot lose more than his investment.

**Concentration risk:** To the extent that the Fund's investments are concentrated in a particular country, market, industry or asset class, the Fund may be susceptible to loss due to adverse occurrences affecting that country, market, industry or asset class.

## Charges

The charges and commissions are used to cover the Fund's operating costs, including marketing and distribution of shares. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	1.00%
Exit charge	None
The percentage shown is the maximum amount that can be paid out of your investment. Your financial advisor or distributor can inform you of the associated entry and exit charges.	
Charges taken from the Fund over a year	
Ongoing charges	2.22%
Charges taken from the Fund under specific conditions	
Performance fee	No performance fees for the Fund's last financial year.
20% based on the appreciation of the gross Net Asset Value per share in excess of the Peak Net Asset Value per share, with equalisation.	

The entry and exit charges shown are maximum rates. In certain cases, the charges paid may be lower.

The indicated ongoing charges are an estimate based on the expected total amount of charges. This percentage may vary from year to year. It excludes outperformance charges and intermediation charges, with the exception of entry and exit charges paid by the Fund when it buys or sells shares of another Fund.

**For more information about Fund charges, please refer to the relevant sections of the prospectus, which is available at [www.ci-am.com](http://www.ci-am.com).**

## Past performance

Information on past performance will be provided after the close of the first financial year.

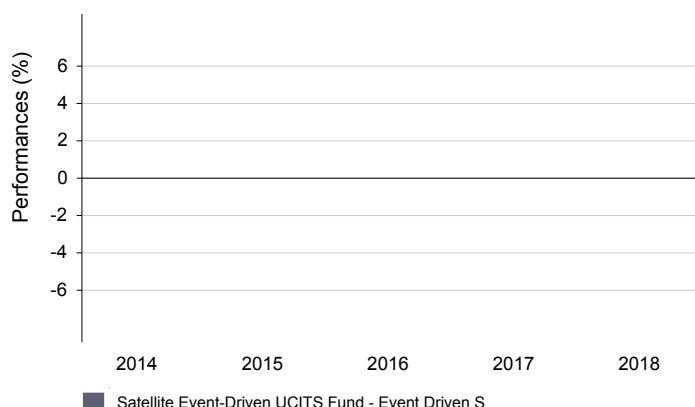
The performance figures shown in the bar chart are not a reliable indication of future performance.

There is insufficient data to provide a useful indication of past performance to investors.

Fund creation date: 20 June 2018

Share class launch date: 7 August 2019

Base currency: Euro.



## Practical information

Depository: CACEIS Bank, Luxembourg Branch

The latest prospectus and the latest periodical regulatory documents, as well as all other practical information, are available in English free of charge at CIAM, 26, boulevard Malesherbes, F-75008, Paris - France or by emailing [info@ci-am.com](mailto:info@ci-am.com).

This Fund consists of sub-funds, its latest consolidated annual report is also available at the Management Company. The assets of each sub-fund are segregated from the other sub-funds.

The Fund offers other share classes for the categories of investors defined in its prospectus.

The net asset value is available upon simple request at the Management Company.

The updated remuneration policy containing further details and information in particular on how the remuneration and advantages are calculated and the identity of the persons responsible for the attribution of the remuneration and advantages (including the members of the remuneration committee) is available at: [www.ci-am.com](http://www.ci-am.com).

A paper copy of the remuneration policy will be made available free of charge upon request to the Management Company.

Depending on your tax regime, any capital gains and income arising from the ownership of shares in the Fund may be subject to taxation. We advise you to consult your financial advisor for more information on taxation.

CIAM may only be held liable on the basis of statements contained in this document that are misleading, inaccurate or inconsistent with the relevant sections of the Fund's prospectus.

The Fund is authorised and supervised in Luxembourg and is regulated by the Commission de Surveillance du Secteur Financier (CSSF).

CIAM is authorised in France and is regulated by the Autorité des Marchés Financiers (AMF).

This key investor information is accurate as at 7 August 2019.